

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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:
In re: : Chapter 11
: (Subchapter V)
VTES, INC., *et al.*, :
: Case No. 20-12941 (JLG)
Debtors.¹ :
: (Jointly Administered)
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**NOTICE OF PRESENTMENT OF DEBTOR'S APPLICATION SEEKING
ENTRY OF AN ORDER FOR FINAL DECREE**

PLEASE TAKE NOTICE, that pursuant to sections 327(a) and 328(a) the Subchapter V Trustee, Nat Wasserstein, by his attorneys, Spence Law Office, P.C., will present the annexed application for final decree (the "Application") to the Honorable James L. Garrity, Jr., United States Bankruptcy Judge, for signature on December 12, 2022.

PLEASE TAKE FURTHER NOTICE, that, objections, if any, to the Application must be made in writing, shall state with particularity the reasons for the objection and shall be filed with the Clerk, with a copy delivered to Judge Garrity's Chambers, and served on the undersigned so as to be received no later than December 5, 2022.

PLEASE TAKE FURTHER NOTICE, that unless timely objections are filed, an order approving the Application may be signed without a hearing.

¹ The Debtors in these Chapter 11 Cases are VTES, Inc., Savari, Inc., and Savari Systems Pvt. Ltd. The last four digits of VTES, Inc. and Savari, Inc.'s federal tax identification numbers are 3188 and 9745, respectively. The last four digits of Savari Systems Pvt. Ltd.'s registration number are 8251. The Debtors' mailing address is 2005 De La Cruz Boulevard, Suite 111, Santa Clara, California 95050.

PLEASE TAKE FURTHER NOTICE, that if timely objections are filed to the relief requested, and served, or if the Court so directs that a hearing is appropriate, the Court will schedule a hearing before the Honorable James L. Garrity, Jr., on a date and time to be thereafter set by the Court. Notice of such hearing will be provided by the Trustee.

Dated: November 7, 2022
Roslyn, New York

SPENCE LAW OFFICE, P.C.

By: /s/ Robert J. Spence
Robert J. Spence, Esq.
55 Lumber Road, Suite 5
Roslyn, New York 11576
(516) 336-2060
*Counsel for Nat Wasserstein, Subchapter V
Trustee*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X

In re:

VTES, INC., *et al.*,

Debtors.¹

Chapter 11
Case No. 20-12941 (JLG)
(Jointly Administered)

-----X

**APPLICATION FOR FINAL DECREE AND TERMINATING/DISCHARGING
TRUSTEE AND CLAIMS AND NOTICING AGENT**

**TO: THE HONORABLE JUDGE JAMES L. GARRITY, JR.
UNITED STATES BANKRUPTCY JUDGE**

Nathaniel Wasserstein, the Subchapter V Trustee (“Trustee²”) of VTES, INC., et al., the debtor in the above captioned case, by his attorneys, Spence Law Office, P.C., represents as follows:

1. On December 27, 2020, the (the “Petition Date”), each of the Debtors filed a voluntary petition under chapter 11, title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (the “Bankruptcy Code”).
2. The Debtors’ chapter 11 cases are jointly administered for procedural purposes pursuant to an Order of Joint Administration.
3. On December 28, 2020, the Office of the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed Nat Wasserstein of Lindenwood Associates, LLC as the subchapter V trustee [Dkt. No. 2].

¹ The Debtors in these Chapter 11 Cases are VTES, Inc., Savari, Inc., and Savari Systems Pvt. Ltd. The last four digits of VTES, Inc. and Savari, Inc.’s federal tax identification numbers are 3188 and 9745, respectively. The last four digits of Savari Systems Pvt. Ltd.’s registration number are 8251. The Debtors’ mailing address is 2005 De La Cruz Boulevard, Suite 111, Santa Clara, California 95050.

² Unless otherwise defined herein, capitalized terms shall have the meaning as set forth in the Plan.

4. By order dated January 15, 2021, this Court approved the retention of Stretto as the claims and noticing agent in the Debtors' cases, pursuant to 28 U.S.C. § 156(c). The Debtors retained the services of the claims and noticing agent to expedite the processing of claims and to relieve the Clerk's Office of the administrative burden that would otherwise be imposed by a case of this size and complexity.
5. By agreement between the Trustee and Stretto, Stretto ceased billing the Debtor for services as of February 16, 2022.
6. On February 23, 2021, this Court entered an Order Confirming the Third Amended Plan of Reorganization (the "Plan") of VTES, Inc., et al. (the "Debtor"), pursuant to 11 U.S.C. §1191(a). [See, Docket Nos.: 105 and 126, respectively].
7. The effective date of the Plan occurred on February 25, 2021 (the "Effective Date"). [See Notice, Dkt. 133].
8. Under the Plan, the Trustee was appointed the Estates' sole representative in accordance with section 1123 of the Bankruptcy Code, to oversee the wind down of the Debtors' affairs. (See, e.g., Sections 7.6 through 7.9 of the Plan).

Substantial Consummation/Completion of the Plan

9. The facts below are further supported in detail in the accompanying Declaration of Nathaniel Wasserstein, the Subchapter V Trustee, attached hereto as Exhibit A (the "Decl.") The Debtor has substantially consummated the Plan as follows:
 - (a) Made all payments required to be made to Holders of (pre-confirmation) Administrative Claims; (Decl. ¶5a);
 - (b) Made all payments to holders of (post-confirmation) Professional Claims. (Decl. ¶5b);
 - (c) Made all payments required to be made to Holders of other Administrative Priority Claims. (Decl. ¶5c);

(d) Class 1 – Superpriority DIP Claims. Class 1 consists of the Superpriority DIP Claims of the Buyer, Harman Becker Automotive Systems, Inc. The Class I claim is being treated in accordance with the applicable Plan provisions (Decl. ¶5d);

(e) Class 2 – Secured Claims. Class 2 consists of the Secured Claim of Silicon Valley Bank. The Class 2 Claim is being treated in accordance with the applicable Plan provisions (Decl. ¶5e);

(f) Class 3 – Priority Non-Tax Claims. Class 3 consists of the Priority Non-Tax Claims against the Debtors. Class 3 is being treated in accordance with the applicable Plan provisions (Decl. ¶5f);

(g) Class 4 – General Unsecured Claims. Class 4 consists of the General Unsecured Claims against the Debtors. Class 4 is being treated in accordance with the applicable Plan provisions (Decl. ¶g);

(h) Class 5 – Interests. Class 5 is being treated in accordance with the applicable Plan provisions. (Decl. ¶h).

10. The Plan has been substantially consummated and there are no matters in this estate remaining to be administered.
11. The estate has been fully administered in compliance with Local Bankruptcy Rule 3022-1.
12. The Trustee submits that as a Subchapter V case, the Debtor is exempt from payment of any quarterly fees to the Office of the United States Trustee.
13. The Plan provides that “[a]fter all Disputed Claims filed against the Debtors have become Allowed Claims or have been Disallowed, and all Assets have been liquidated and converted into Cash (other than those Assets that have been or may be abandoned), and such Cash has been distributed in accordance with the Plan, or at such earlier time as the Trustee deems appropriate, the Trustee shall seek authority from the Bankruptcy Court to close the Chapter 11 Cases in accordance with the Bankruptcy Code and the Bankruptcy Rules.” (Plan, Sec. 7.5).
14. The Trustee certifies that the Distribution of all Assets pursuant to the Plan has taken place, and that Disputed Claims filed against the Debtors have become Allowed Claims or have

been Disallowed, and all Assets have been liquidated and converted into Cash (other than those Assets that have been or may be abandoned), and such Cash has been distributed in accordance with the Plan. (Decl. ¶6)(See Plan, Sec. 7.4, 7.5).

15. The Trustee submits that his services are otherwise no longer necessary under the Plan and that the Final Decree should contain a provision terminating his services and discharging him from any further obligations.
16. 11 U.S.C. §1183(c)(1) provides for termination of the Trustee's services for cases where the Plan is confirmed under 11 U.S.C. §1191(a):

(c)Termination of Trustee Service.— (1)In
general.—

If the plan of the debtor is confirmed under section 1191(a) of this title, the service of the trustee in the case shall terminate when the plan has been substantially consummated.

17. Accordingly, the Trustee believes this case is ready to be closed pursuant to 11 U.S.C. § 350(a) and Rule 3022 of the Federal Rules of Bankruptcy Procedure and requests entry of the Final Decree in substantially the form as annexed hereto.

Termination of Stretto

18. The Debtors no longer require the services of the claims and noticing agent and as of February 16, 2022, Stretto was effectively terminated. Pursuant to an order of the Court (dated January 17, 2021), February 19, 2021, was established as the date on or before which proofs of claim asserted against the Debtors' estates had to be filed with the Court or such claims would thereafter be barred from being asserted against the Debtors. Pursuant to the order confirming the Debtors' plan of reorganization, March 31, 2021 (30 days from Notice of Entry of the Order Confirming the Plan) was fixed as the date by which all administrative (non-fee) claims against the Debtors' estates must be filed.

19. All prepetition and administrative claims filed in this case have been resolved. There being no further need to expend additional sums on the services provided by the claims and noticing agent, the Trustee therefore seeks an order authorizing him to terminate the retention of the claims and noticing agent.
20. Accordingly, by this application, the Trustee respectfully requests that this Court enter the Final Decree, authorizing the Trustee, on behalf of the Debtors, to terminate the retention of Stretto, the claims and noticing agent.

Notice

21. No previous motion for the relief sought herein has been made to this or any other Court.
22. Notice of this application has been given to the U.S. Trustee, Debtor's counsel, and parties filing notices of appearance in the case, and interested parties.

WHEREFORE, the Trustee respectfully requests that this Court enter a Final Decree closing the Debtor's case pursuant to 11 U.S.C. § 350(a) and Rule 3022 of the Federal Rules of Bankruptcy Procedure, terminating and discharging the Trustee, terminating the claims and noticing agent, and granting the Debtor and the Trustee such other and further relief as the Court deems just and proper.

Dated: October 18, 2022
Roslyn, New York

SPENCE LAW OFFICE, P.C.

By: /s/ Robert J. Spence

Robert J. Spence, Esq.

55 Lumber Road, Suite 5

Roslyn, New York 11576

(516) 336-2060

*Counsel for Nat Wasserstein, Subchapter V
Trustee*

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X
In re:

VTES, INC., *et al.*,

Debtors.¹

Chapter 11
Case No. 20-12941 (JLG)
(Jointly Administered)

-----X

DECLARATION IN SUPPORT OF FINAL DECREE

The undersigned, Nat Wasserstein, the Subchapter V Trustee (“Trustee”), declares under the penalty of perjury pursuant to the provisions of 28 U. S.C. § 1746, that the following statements are true and correct:

1. My name is Nat Wasserstein. I am over 21 years of age and fully competent to make this Declaration. Unless otherwise stated, I have personal knowledge of the facts set forth in this Affidavit.

2. I am the Subchapter V Trustee in this case and I was appointed under the Third Amended Plan of Reorganization (ECF 105) (the “Plan²”), to effectuate the distributions under the Plan on behalf of the Debtor:

The Plan will be administered by the Trustee and all actions taken under the Plan in the name of the Debtors shall be taken through the Trustee in accordance with the provisions of the Plan.

(Plan, Section 7.4 (ECF 105))

3. I am familiar with the terms and conditions of the Plan which was confirmed by the Court pursuant to the Order Confirming Plan entered on February 23, 2021 (ECF # 105).

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² Capitalized terms used herein, if not defined, shall have the same meaning as in the Plan.

4. On behalf of the Debtor, I made all payments and performed all acts required under the Plan required to be made upon the Effective Date of the Plan.

5. In accordance with the Plan, on behalf of the Debtor, I paid, among other claims, the following (a summary of payments is annexed hereto as Schedule A which contains a summary of the Trustee's Final Report filed with the Bankruptcy Court on September 12, 2022 (ECF 176) (the "Final Report")):

a. Made all payments required to be made to Holders of (pre-confirmation) Administrative Claims (professional fees): (i) Debtor's counsel Griffin Hamersky LLP (11 U.S.C. § 507(a)(2)), Fees: \$397,838.50, Expenses: \$1,826.89 (per final Fee Order); (ii) Rock Creek Advisors, LLC (11 U.S.C. § 507(a)(2)), Fees: \$75,387.00, Expenses: \$102.50 (per final Fee Order); (iii) Stretto Claims Agent (11 U.S.C. §§ 507(a)(2) and 503(b)(1)(A)), \$112,619.30 (per final Fee Order and Court approved engagement); (iv) Nat Wasserstein, Sub V Trustee (11 U.S.C. § 507(a)(2)), Fees: \$25,697.50, Expenses: \$11.85 (per final Fee Order); (v) Harvey H. Rosen, A Professional Corporation (11 U.S.C. § 507(a)(2)), Fees: \$38,913.00, Expenses: \$70.00 (per final Fee Order);

b. Made all payments to holders of (post-confirmation) Professional Claims: (i) Trustee's counsel, Spence Law Office, P.C., \$59,760.56¹; (ii) Nat Wasserstein, Sub V Trustee under Plan \$26,151.14²; (iii) Armanino LLC, accountants for Trustee, \$35,737.50;

c. Made all payments required to be made to Holders of other Administrative Priority Claims (i.e., post-petition wage claims). A total of 143,691.36 was paid to holders of such priority claims (See attached Schedule A);

d. With regard to Class 1 Superpriority Creditor (Harman Becker Automotive Systems, Inc.), the Allowed Superpriority DIP Claims of Buyer were extinguished upon the closing of the Sale, pursuant to the Plan (Sec. 7.9(d)(i)); this claim was not paid by Trustee;

e. With regard to Class 2 Secured Creditor (Silicon Valley Bank), \$1,590,244.12 was paid was paid to Silicon Valley at closing of the Sale; this claim was not paid by Trustee;

f. Made the payments required to be made to Class 3 Non-Tax Priority Claim(s) (i.e., Pre-Petition U.S. and India Wages). The Trustee paid a total amount of \$229,937.21 to Allowed Claims in this class (See Schedule A);

¹ \$18,270.56 remains unpaid. To be paid upon entry of Final Order.

² Not yet paid. To be paid upon entry of Final Order.

g. Made the payments required to be made to Class 4 (General Unsecured Claims) in the total amount of \$2,112,355.33 (See Schedule A);

h. The Class 5 Interests consists of all Interests in the Debtors. In accordance with the Plan, on the Effective Date, all Class 5 Interests were deemed canceled, null and void, and of no force and effect (Plan, Sec. 5.4(e)).

6. I certify that the Distribution of all Assets pursuant to the Plan has taken place, and that Disputed Claims filed against the Debtors have become Allowed Claims or have been Disallowed (See Sched A), and all Assets have been liquidated and converted into Cash (other than those Assets that have been or may be abandoned), and such Cash has been distributed in accordance with the Plan. (See Plan, Sec. 7.4, 7.5, and Sched. A).

7. I filed my Final Report which provides an account of all payments and details the payments made in paragraph 5 above. (ECF 176).

8. I submit that my services and the services of the claims and noticing agent, Stretto, are otherwise no longer necessary under the Plan and that the Final Decree should contain a provision terminating and discharging the Trustee and Stretto from any further obligations under the Plan or in this case.

9. On behalf of the Debtor, I have fully performed all duties and made all payments required under the confirmed Plan upon the Effective Date other than post-confirmation administrative costs to Spence Law Office, P.C. (Trustee's Counsel) in the amount of \$18,270.56 and to Nathaniel Wasserstein Trustee, Lindenwood Associates, LLC (Trustee/Plan Administrator) in the amount of \$26,141.14.

Dated: October 18, 2022

/s/ Nathaniel Wasserstein
Nathaniel Wasserstein
Subchapter V Trustee

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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:
In re: : Chapter 11
:
VTES, INC., *et al.*, : (Subchapter V)
:
:
Debtors.¹ : Case No. 20-12941 (JLG)
:
: (Jointly Administered)
-----X

CLOSING REPORT IN CHAPTER 11 CASE

To the best of my knowledge and belief, the following is a breakdown in this case:

FEES AND EXPENSES (from case inception):

\$397,838.50 FEE for ATTORNEY for DEBTOR

\$227,091.80 OTHER PROFESSIONAL FEES and ALL EXPENSES

\$1,826.89 EXPENSES OF ATTORNEY for DEBTOR

\$25,709.35 TRUSTEE FEE and EXPENSES (pre-confirmation)

\$26,151.14 TRUSTEE FEE and EXPENSES (post-confirmation)

\$56,340.00 FEE for ATTORNEY for TRUSTEE (post-confirmation)

[See Attached Schedule A] _____ DIVIDEND PAID/TO BE PAID

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N/A FUTURE DIVIDENDS (check if % of future dividend under plan not yet able
to be determined)

YES INITIAL DISTRIBUTION UNDER THE PLAN COMPLETED

N/A OTHER: (explain)

Dated: October 18, 2022
Upper Nyack, New York

/s/ Nathaniel Wasserstein
Nathaniel Wasserstein
Subchapter V Trustee
Lindenwood Associates, LLC
328 North Broadway, 2nd Floor
Upper Nyack, NY 10960
(845) 398-9825

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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	:
In re:	: Chapter 11
	: (Subchapter V)
VTES, INC., <i>et al.</i> ,	:
	: Case No. 20-12941 (JLG)
Debtors. ¹	:
	: (Jointly Administered)
-----X	

ORDER OF FINAL DECREE

Upon consideration of the motion (the “Motion”) of VTES Inc., et al. (the “Debtors”), by the Subchapter V Trustee, Nat Wasserstein (the “Trustee”), pursuant to 11 U.S.C. §§ 350(a) and Rule 3022 of the Federal Rules of Bankruptcy Procedure, and Local Bankruptcy Rule 3022-1, (i) seeking entry of a final decree and order closing the Debtors’ Chapter 11 cases and (ii) terminating and discharging the Trustee as Subchapter V Trustee in the case; (iii) terminating Stretto’s engagement as claims and noticing agent; and upon the representations made by the Trustee in the Motion regarding the distributions and disbursements made under the Debtors’ Third Amended Plan of Reorganization (the “Plan”) having been filed with the Court (ECF 105), and the Court having entered an Order Confirming the Plan on February 23, 2021; and that the services of the Subchapter V Trustee and claims and noticing agent, Stretto, are no longer necessary; and it appearing that the Plan is substantially consummated; and it appearing that all distributions on account of allowed claims have been made; and the Debtors’ Chapter 11 cases are fully administered; and no objections having been filed to the Motion;

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and for good and sufficient cause; it is hereby

ORDERED, that the Motion is granted; and it is further

ORDERED, that the services of Stretto as claims and noticing agent are hereby terminated; and it is further

ORDERED, that the services of Nat Wasserstein as Subchapter V Trustee in this case and under the Plan is hereby terminated and Nat Wasserstein is discharged from any further obligations in this case as Subchapter V Trustee in the case and under the Plan; and it is further

ORDERED, that pursuant to section 350(a) of the Bankruptcy Code and Bankruptcy Rule 3022 and the Plan, these Chapter 11 Cases are hereby closed; and it is further

ORDERED, that the Clerk of the Court is directed to mark these Chapter 11 Cases as “closed”.

**THE UNDERSIGNED HAS NO
OBJECTION TO ENTRY OF
THE FOREGOING ORDER**

**UNITED STATES TRUSTEE FOR
THE SOUTHERN DISTRICT OF
NEW YORK**

BY: _____

Office of the United States Trustee
201 Varick Street, Suite 1006
New York, NY 10014-4811

IT IS SO ORDERED.

Dated: November __, 2022
New York, New York

JAMES L. GARRITY
United States Bankruptcy Judge

SCHEDULE A
(Summary of Final Report)

Summary of Disbursement to Creditors		
	<u>Claims Allowed</u>	<u>Principal Paid</u>
TOTAL SECURED	\$1,590,244.12	\$1,590,244.12*
TOTAL ADMIN (Post Petition Wages)	\$ 143,691.36	\$ 143,691.36
TOTAL GENERAL UNSECURED	\$8,498,066.43	\$2,112,355.33
TOTAL PRIORITY	\$ 229,937.21	\$ 229,937.21
TOTAL	\$8,871,695.00	\$2,485,983.90
*Payment to Silicon Valley Bank, pursuant to the APA and Plan, was made by the Debtor upon confirmation and not included in the disbursements made by the Trustee.		

<u>Disbursements:</u>		
NET RECEIPTS		\$3,319,399.89
Expenses of Administration-	\$ 833,415.99	
Disbursement to Creditors	\$2,485,983.90	
TOTAL DISBURSEMENTS	\$3,319,399.89	
Balance Remaining:	\$ 0.00*	
*Accrued expenses for Trustee and counsel of \$44,411.70 have not yet been paid.		

ADMIN/PROFESSIONAL EXPENSES:

Debtor Professional Fees:

Griffin Hamersky LLP	\$399,665.39
Harvey H. Rosen, Esq.	\$ 38,983.00
Rock Creek Advisors	\$ 75,489.50
Stretto	<u>\$112,619.30</u>
Total	\$626,757.19

Trustee Expenses and Compensation:

Nathaniel Wasserstein Trustee, Lindenwood Associates, LLC	\$ 25,708.85
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Post Confirmation Administrative Costs:

Adam Schader (Bookkeeper/Ex CFO)	\$ 2,805.00
Armanino LLC (Tax Accountant)	\$ 35,737.50
Axos Bank Service Charge	\$ 60.00
California Dept. of Tax & Fee Administration	\$ 3,260.00
California Franchise Board	\$ 1,644.00
City of Santa Clara	\$ 223.28
County of Santa Clara Dept. of Taxation	\$ 2,275.82
Nathaniel Wasserstein Trustee, Lindenwood Associates, LLC (Trustee/Plan Administrator)	\$ 26,151.14*
NYC Dept. of Tax & Finance	\$ 50.00
NYS Dept. of Tax & Finance	\$ 53.31
Savari Systems Pvt. Ltd. (India Wind Down)	\$ 13,680.00
Shanghai Savari Tech (China Wind Down)	\$ 20,000.00
Spence Law Office, P.C. (Trustee's Counsel)	\$ 59,760.56
State of California Franchise Tax Board	\$ 250.00
TSMT Consulting Private Limited/Savari Systems Pvt. Ltd (India Wind Down)	<u>\$ 14,999.34</u>
Total	\$180,949.95

TOTAL PRE AND POST CONFIRMATION ADMIN EXPENSES: \$833,415.99

*Reduced.

SECURED/PRIORITY(ADMIN)/PRIORITY/GENERAL UNSECURED CLAIMS

Creditor Name	Claim No.	Debt Type	Claim Scheduled	Claim Asserted	Claim Allowed	Claim Paid	Discharge Amount	Notes
SECURED:								
Silicon Valley Bank	13	Secured	\$ 1,515,151.52		\$1,515,151.52	\$0	\$ -	Paid pursuant to plan and APA at closing - Not paid by Trustee
Harmon Becker Automotive			\$			\$0	\$ -	Paid at closing per the plan; Not pd by Trustee
ADMINISTRATIVE (POST-PETITION WAGE CLAIMS):								
Annalakshmi Rengasamy	50	Admin	\$ -	\$ 2,445.90	\$2,445.90	\$2,445.90	\$ -	100% of Allowed Claims Paid unless settlement noted.
Arul Raj	29	Admin	\$ -	\$ 2,964.00	\$2,964.00	\$2,964.00	\$ -	
Aruna Vorkady								
Shankaranarayana	31	Admin	\$ -	\$ 1,629.19	\$1,629.19	\$1,629.19	\$ -	
Ashok Konanki	26	Admin	\$ -	\$ 1,653.22	\$1,653.22	\$1,653.22	\$ -	
Aswani Edavana	35	Admin	\$ -	\$ 524.40	\$522.81	\$522.81	\$ -	
Basavaraj Krishnappanavar	51	Admin	\$ -	\$ 1,695.00	\$1,695.00	\$1,695.00	\$ -	
Bharat Patel	27	Admin	\$ -	\$ 1,626.28	\$1,626.28	\$1,626.28	\$ -	
Bhaskara Annayappa		Admin	\$ -		\$2,480.30	\$2,480.30	\$ -	
Bushra Ghazal	59	Admin	\$ -	\$ 1,065.89	\$1,065.89	\$1,065.89	\$ -	
Chaitra Shankar	70	Admin	\$ -	\$ 1,556.26	\$1,556.26	\$1,556.26	\$ -	
Derril D'Souza	46	Admin	\$ -	\$ 1,034.04	\$1,034.04	\$1,034.04	\$ -	
Fiaz Ahmed Kazi		Admin	\$ -		\$1,535.23	\$1,535.23	\$ -	
Gaddam Bhagya Lakshmi	53	Admin	\$ -	\$ 2,174.40	\$2,174.40	\$2,174.40	\$ -	
Gaurav Bagde	55	Admin	\$ -	\$ 790.15	\$790.51	\$790.51	\$ -	
Gautam Kamar	32	Admin	\$ -	\$ 830.12	\$830.12	\$830.12	\$ -	
Girish Ramesh Rayas	25	Admin	\$ -	\$ 6,358.23	\$6,358.23	\$6,358.23	\$ -	
Hareesh Kumar Raju								
Addepallibalaraju	28	Admin	\$ -	\$ 1,138.73	\$1,138.73	\$1,138.73	\$ -	
Harshawardhan Vipat		Admin	\$ -	\$ -	\$3,076.92	\$3,076.92	\$ -	
Jacob Harel		Admin	\$ -	\$ -	\$3,198.46	\$3,198.46	\$ -	
Jashitha Kunhi Parambath	64	Admin	\$ -	\$ 790.42	\$790.42	\$790.42	\$ -	
Kamal Kumar Mukiri	30	Admin	\$ -	\$ 2,725.37	\$2,725.37	\$2,725.37	\$ -	
Kirubasanakar Madhaiyan	38	Admin	\$ -	\$ 3,314.14	\$3,314.14	\$3,314.14	\$ -	
Kollapuram Ravi Tej		Admin	\$ -		\$1,502.03	\$1,502.03	\$ -	
Manasa Dosapati	36	Admin	\$ -	\$ 957.79	\$957.79	\$957.79	\$ -	
Manjunatha B.M	56	Admin	\$ -	\$ 361.62	\$361.62	\$361.62	\$ -	
Navin Chandra Katta		Admin	\$ -	\$ -	\$3,076.92	\$3,076.92	\$ -	
Pallavi Mullakuri	47	Admin	\$ -	\$ 892.72	\$892.72	\$892.72	\$ -	
Paul Sakamoto		Admin	\$ -	\$ -	\$3,230.77	\$3,230.77	\$ -	
Pavankumar Boyapati	33	Admin	\$ -	\$ 1,400.38	\$1,400.38	\$1,400.38	\$ -	
Pradeep Anbumani	41	Admin	\$ -	\$ 2,727.68	\$2,727.68	\$2,727.68	\$ -	
Prasanna Kumar Bolisetty								
Yeswanth Naga	61	Admin	\$ -	\$ 2,877.55	\$2,877.55	\$2,877.55	\$ -	
Prasanth Chenikala	48	Admin	\$ -	\$ 751.48	\$751.48	\$751.48	\$ -	
Puneet Kumar Sharma	49	Admin	\$ -	\$ 1,446.50	\$1,446.50	\$1,446.50	\$ -	
Pushpa Unni		Admin	\$ -	\$ -	\$1,538.46	\$1,538.46	\$ -	
Rajasri Venkatachalam Kanthavar	45	Admin	\$ -	\$ 3,306.28	\$3,306.28	\$3,306.28	\$ -	
Ramana Reddy Kodakandla	57	Admin	\$ -	\$ 1,592.91	\$1,592.91	\$1,592.91	\$ -	
Ramesh Babu Arepalli	42	Admin	\$ -	\$ 2,797.96	\$2,797.96	\$2,797.96	\$ -	
Ravi Puvvala		Admin	\$ -	\$ -	\$3,384.62	\$3,384.62	\$ -	
Ravi Teja Nagamothu	37	Admin	\$ -	\$ 958.72	\$958.72	\$958.72	\$ -	
Rishu Jain	34	Admin	\$ -	\$ 5,168.14	\$5,168.14	\$5,168.14	\$ -	
Sasidhar Somipalli	24	Admin	\$ -	\$ 5,931.46	\$5,931.46	\$5,931.46	\$ -	
Sathishkumar Arul	67	Admin	\$ -	\$ 2,610.78	\$2,610.78	\$2,610.78	\$ -	
Saurabh Kashyap	73	Admin	\$ -	\$ 3,616.25	\$3,616.25	\$3,616.25	\$ -	
Sean William Mooney	8	Admin	\$ -	\$ -	\$2,076.92	\$2,076.92	\$ -	
Shahul Hameed Abubakkar	43	Admin	\$ -	\$ 2,998.41	\$2,998.41	\$2,998.41	\$ -	
Shreekanth Betaravappa	23	Admin	\$ -	\$ 6,371.15	\$6,371.15	\$6,371.15	\$ -	

Creditor Name	Claim No.	Debt Type	Claim Scheduled	Claim Asserted	Claim Allowed	Claim Paid	Discharge Amount	Notes
Sivatheja Reddy Nandimandalam	65	Admin	\$ -	\$ 1,087.88	\$1,087.88	\$1,087.88	\$ -	
Spencer Rosen		Admin	\$ -	\$ -	\$3,076.92	\$3,076.92	\$ -	
Sridhar Vellenki Reddy	22	Admin	\$ -	\$ -	\$7,150.85	\$7,150.85	\$ -	
Srinivasan Venkatswamy	60	Admin	\$ -	\$ 3,099.64	\$3,099.64	\$3,099.64	\$ -	
Sulaiman Usmani Feroze Usmani	52	Admin	\$ -	\$ 1,038.58	\$1,038.58	\$1,038.58	\$ -	
Sunil Sheshachala	63	Admin	\$ -	\$ 1,205.32	\$1,205.32	\$1,205.32	\$ -	
Surya Ganesh Nalamati	62	Admin	\$ -	\$ -	\$990.10	\$990.10	\$ -	
Thammineni Sravani	54	Admin	\$ -	\$ 751.69	\$751.69	\$751.69	\$ -	
Tiji James	69	Admin	\$ -	\$ 845.07	\$845.07	\$845.07	\$ -	
Tushar Manilal Ganatra	40	Admin	\$ -	\$ 892.82	\$892.82	\$892.82	\$ -	
Udava Vignesh Kadandelu	39	Admin	\$ -	\$ 4,320.34	\$4,320.34	\$4,320.34	\$ -	
Varsha Tarani	21	Admin	\$ -	\$ 1,550.52	\$1,550.42	\$1,550.42	\$ -	
Vibhuti Dewangan	71	Admin	\$ -	\$ 1,252.84	\$ 1,252.84	\$ 1,252.84	\$ -	
Vijay Radhakrishnan	20	Admin	\$ -	\$ 6,630.58	\$ 6,630.58	\$ 6,630.58	\$ -	
Youzhen April Lin		Admin	\$ -	\$ -	\$1,923.08	\$1,923.08	\$ -	
Zachary Yuen		Admin	\$ -	\$ -	\$1,692.31	\$1,692.31	\$ -	
Total Administrative			\$ -	\$ 103,758.80	\$ 143,691.36	\$ 143,691.36	\$ -	
PRIORITY:								
Annalakshmi Rengasamy		Priority	\$ -	\$ -	\$2,626.93	\$2,626.93	\$ -	
Arul Raj		Priority	\$ -	\$ -	\$2,552.98	\$2,552.98	\$ -	
Aruna Vorkady								
Shankaranarayana		Priority	\$ -	\$ -	\$1,179.82	\$1,179.82	\$ -	
Ashok Konanki		Priority	\$ -	\$ -	\$1,995.38	\$1,995.38	\$ -	
Aswani Edavana		Priority	\$ -	\$ -	\$524.40	\$524.40	\$ -	
Basavaraj Krishnappanavar		Priority	\$ -	\$ -	\$1,498.82	\$1,498.82	\$ -	
Bhaskara Annayappa		Priority	\$ -	\$ -	\$2,316.14	\$2,316.14	\$ -	
Bharat Patel		Priority	\$ -	\$ -	\$1.19	\$1.19	\$ -	
Bushra Ghazal		Priority	\$ -	\$ -	\$981.43	\$981.43	\$ -	
Chaitra Shankar		Priority	\$ -	\$ -	\$1,595.97	\$1,595.97	\$ -	
Derril D'Souza		Priority	\$ -	\$ -	\$895.56	\$895.56	\$ -	
Fiaz Ahmed Kazi		Priority	\$ -	\$ -	\$1,694.34	\$1,694.34	\$ -	
Gaddam Bhagya Lakshmi		Priority	\$ -	\$ -	\$1,862.93	\$1,862.93	\$ -	
Gaurav Bagde		Priority	\$ -	\$ -	\$872.43	\$872.43	\$ -	
Gautam Kamar		Priority	\$ -	\$ -	\$870.62	\$870.62	\$ -	
Girish Ramesh Rayas		Priority	\$ -	\$ -	\$7,586.93	\$7,586.93	\$ -	
Hareesh Kumar Raju								
Addepallibalaraju		Priority	\$ -	\$ -	\$978.81	\$978.81	\$ -	
Harshawardhan Vipat		Priority	\$ 7,346.16	\$ -	\$5,807.70	\$5,807.70	\$ -	
Jacob Harel		Priority	\$ 7,103.08	\$ -	\$5,503.85	\$5,503.85	\$ -	
Jashitha Kunhi Parambath		Priority	\$ -	\$ -	\$810.90	\$810.90	\$ -	
Kamal Kumar Mukiri		Priority	\$ -	\$ -	\$2,535.84	\$2,535.84	\$ -	
Kirubasanakar Madhaiyan		Priority	\$ -	\$ -	\$3,930.33	\$3,930.33	\$ -	
Kollapuram Ravi Tej		Priority	\$ -	\$ -	\$1,221.59	\$1,221.59	\$ -	
Manjunatha B.M		Priority	\$ -	\$ -	\$309.59	\$309.59	\$ -	
Manasa Dosapati		Priority	\$ -	\$ -	\$1,004.50	\$1,004.50	\$ -	
Navin Chandra Katta		Priority	\$ 7,346.16	\$ -	\$5,807.70	\$5,807.70	\$ -	
Pallavi Mullakuri		Priority	\$ -	\$ -	\$801.63	\$801.63	\$ -	
Paul Sakamoto		Priority	\$ 7,038.46	\$ 22,615.52	\$5,423.08	\$5,423.08	\$ -	
Pavankumar Boyapati		Priority	\$ -	\$ -	\$1,455.88	\$1,455.88	\$ -	
Pradeep Anbumani		Priority	\$ -	\$ -	\$3,292.21	\$3,292.21	\$ -	
Prasanna Kumar Bolisetty								
Yeswanth Naga		Priority	\$ -	\$ -	\$3,035.46	\$3,035.46	\$ -	
Prasanth Chenikala		Priority	\$ -	\$ -	\$746.91	\$746.91	\$ -	
Puneet Kumar Sharma		Priority	\$ -	\$ -	\$1,464.15	\$1,464.15	\$ -	
Pushpa Unni		Priority	\$ 10,423.07	\$ -	\$9,653.84	\$9,653.84	\$ -	

Creditor Name	Claim No.	Debt Type	Claim Scheduled	Claim Asserted	Claim Allowed	Claim Paid	Discharge Amount	Notes
Rajasri Venkatachalam Kanthavar		Priority	\$ -	\$ -	\$2,903.27	\$2,903.27	\$ -	
Ramana Reddy Kodakandla		Priority	\$ -	\$ -	\$1,670.61	\$1,670.61	\$ -	
Ramesh Babu Arepalli		Priority	\$ -	\$ -	\$3,250.13	\$3,250.13	\$ -	
Ravi Puvvala	10	Priority	\$ 6,730.77	\$ -	\$5,038.46	\$5,038.46	\$ -	
Ravi Puvvala	18	Priority	\$ -	\$ -	\$41,000.00	\$41,000.00	\$ -	
Ravi Teja Nagamothu		Priority	\$ -	\$ -	\$957.43	\$957.43	\$ -	
Rishu Jain		Priority	\$ -	\$ -	\$4,664.46	\$4,664.46	\$ -	
Sasidhar Somipalli		Priority	\$ -	\$ -	\$7,159.04	\$7,159.04	\$ -	
Sathishkumar Arul		Priority	\$ -	\$ -	\$2,956.95	\$2,956.95	\$ -	
Saurabh Kashyap		Priority	\$ -	\$ -	\$3,010.31	\$3,010.31	\$ -	
Sean William Mooney		Priority	\$ 9,346.15	\$ -	\$8,307.69	\$8,307.69	\$ -	
Shahul Hameed Abubakkar		Priority	\$ -	\$ -	\$3,021.48	\$3,021.48	\$ -	
Shreekanth Betarayappa		Priority	\$ -	\$ -	\$6,332.38	\$6,332.38	\$ -	
Sivatheja Reddy Nandimandalam		Priority	\$ -	\$ -	\$1,220.52	\$1,220.52	\$ -	
Spencer Rosen		Priority	\$ 7,346.16	\$ 18,087.20	\$5,807.70	\$5,807.70	\$ -	
Sridhar Vellenki Reddy		Priority	\$ -	\$ -	\$8,630.79	\$8,630.79	\$ -	
Srinivasan Venkatswamy		Priority	\$ -	\$ -	\$2,443.28	\$2,443.28	\$ -	
Sulaiman Usmani Feroze Usmani		Priority	\$ -	\$ -	\$1,151.15	\$1,151.15	\$ -	
Sunil Sheshachala		Priority	\$ -	\$ -	\$1,412.97	\$1,412.97	\$ -	
Surya Ganesh Nalamati		Priority	\$ -	\$ -	\$898.13	\$898.13	\$ -	
Thammineni Sravani		Priority	\$ -	\$ -	\$907.26	\$907.26	\$ -	
Tiii James		Priority	\$ -	\$ -	\$700.85	\$700.85	\$ -	
Tushar Manilal Ganatra		Priority	\$ -	\$ -	\$1,077.59	\$1,077.59	\$ -	
Udaya Vignasha Kadandelu		Priority	\$ -	\$ -	\$3,819.99	\$3,819.99	\$ -	
Varsha Tarani		Priority	\$ -	\$ -	\$1,820.27	\$1,820.27	\$ -	
Vibhuti Dewangan		Priority	\$ -	\$ -	\$970.28	\$970.28	\$ -	
Vijay Radhakrishnan		Priority	\$ -	\$ -	\$8,002.84	\$8,002.84	\$ -	
Youzhen April Lin		Priority	\$ 9,653.85	\$ -	\$8,692.31	\$8,692.31	\$ -	
Zachary Yuen		Priority	\$ 10,115.39	\$ -	\$9,269.23	\$9,269.23	\$ -	
Total Priority			\$ 82,449.25	\$ 40,702.72	\$229,937.21	\$229,937.21	\$ -	
GENERAL UNSECURED:								
American Express National Bank	2	GUC	\$ 2,077.60	\$ 2,229.60	\$2,229.60	\$2,229.60	\$ -	100% Allowed Claim Pd Unless Noted
Arboretum II LLC	17	GUC	\$ 19,448.72	\$ 44,687.44	\$ 19,447.27	\$14,585.79	\$ (4,861.48)	Claim Reduced and settled pursuant to Stipulation
Armanino LLP		GUC	\$ 19,941.25	\$ -	\$14,955.93	\$14,955.93	\$ -	
Ashok Konanki		GUC	\$1,015.00	\$ -	\$761.25	\$761.25	\$ -	
Bharat Patel		GUC	\$ 3,500.00	\$ -	\$2,625.00	\$2,625.00	\$ -	
Bushra Ghazal		GUC	\$ 689.25	\$ -	\$517.24	\$517.24	\$ -	
Citi Business Card		GUC	\$ 29,160.83	\$ -	\$49,090.25	\$10,000.00	\$ (39,090.25)	Claim reduced pursuant to settlement.
Data Site LLC	3	GUC	\$ 4,744.65	\$ 4,744.65	\$4,744.65	\$4,744.65	\$ -	
Farooq Ibrahim	16	GUC	\$ -	\$ -	\$6,000.00	\$6,000.00	\$ -	
Fish & Richardson, P.C.		GUC	\$ 219.50	\$ -	\$219.50	\$219.50	\$ -	
Flextronics Automotive Sales & Marketing	15	GUC	\$ 1,315,472.00	\$ 2,400,000.00	\$1,352,776.00	\$767,298.06	\$ (585,477.94)	Claim reduced and settled by Stipulation -
Flextronics Automotive Sales & Marketing		GUC	\$ 498,528.00	\$ -	\$293,225.00	\$11,729.00	\$ (281,496.00)	Claim reduced and settled by Stipulation -
Gaurav Bagde		GUC	\$ 758.60	\$ -	\$569.25	\$569.25	\$ -	
Gautam Kamar		GUC	\$ 689.65	\$ -	\$517.24	\$517.24	\$ -	

Creditor Name	Claim No.	Debt Type	Claim Scheduled	Claim Asserted	Claim Allowed	Claim Paid	Discharge Amount	Notes
GM Ventures LLC	19	GUC	\$ 5,000,000.00	\$ 5,372,361.11	\$5,000,000.00	\$200,000.00	\$ (4,800,000.00)	Claim reduced and settled by Stipulation -
Harshawardhan Vipat		GUC	\$ 15,000.00	\$ -	\$11,250.00	\$11,250.00	\$ -	
Jack Wong		GUC	\$ 340.00	\$ -	\$340.00	\$340.00	\$ -	
Jacob Harel	14	GUC	\$ -	\$ 16,698.28	\$9,432.86	\$9,432.86	\$ -	Executive bonus claims reduced by Stipulation
Jashitha Kunhi Parambath		GUC	\$ 758.60	\$ -	\$569.25	\$569.25	\$ -	
Jinan ShengAn Information Technology Co.		GUC	\$ 50,000.00	\$ -	\$0	\$0	\$ -	Paid at closing pursuant to the APA with Harman - Not paid by Trustee
Kamal Kumar Mukiri		GUC	\$ 853.00	\$ -	\$639.75	\$639.75	\$ -	
Law Assist	68	GUC	\$ -	\$ 1,346.85	\$1,346.85	\$1,346.85	\$ -	
Lynette Mandal	74	GUC	\$ -	\$ 400.00	\$400.00	\$400.00	\$ -	
Manasa Dosapati		GUC	\$ 689.65	\$ -	\$517.24	\$517.24	\$ -	
Michael J. Williams, Esq.		GUC	\$ 600.00	\$0	\$450.00	\$450.00	\$ -	
Navin Chandra Katta		GUC	\$ 30,400.00	\$ -	\$22,800.00	\$22,800.00	\$ -	
O'Melveny & Myers LLC		GUC	\$ 69,819.03	\$ -	\$69,819.03	\$69,819.03	\$ -	
Pathi Mohan et. al.		GUC	\$ 712.52	\$ -	\$712.52	\$712.52	\$ -	
Paul Sakamoto	7	GUC	\$ -	\$ 15,577.06	\$8,799.48	\$6,599.61	\$ (2,199.87)	Executive bonus claims reduced and settled by Stipulation
Pradeep Anbumani		GUC	\$ 827.50	\$ -	\$620.63	\$620.63	\$ -	
Rajasri Venkatachalam Kanthavar		GUC	\$ 1,172.00	\$ -	\$879.00	\$879.00	\$ -	
Ravi Puvvala		GUC	\$ 10,000.00	\$ 24,787.62	\$14,002.53	\$10,501.89	\$ (3,500.64)	Executive bonus claims reduced and settled by Stipulation
Raymond James & Associates	4, 5, 6	GUC	\$ 45,386.94	\$ 1,520,386.94	\$1,520,387.00	\$862,367.43	\$ (658,019.57)	Claim reduced and settled by Stipulation -
Rishu Jain		GUC	\$ 1,172.00	\$ -	\$879.38	\$879.38	\$ -	
Sasidhar Somipalli		GUC	\$ 929.00	\$ -	\$696.75	\$696.75	\$ -	
Sean William Mooney		GUC	\$ 5,000.00	\$ -	\$5,000.00	\$5,000.00	\$ -	
Shahul Hameed Abubakkar		GUC	\$ 827.50	\$ -	\$620.63	\$620.63	\$ -	
Shreekanth Betarayappa		GUC	\$ 806.00	\$ -	\$604.50	\$604.50	\$ -	
Silicon Valley Bank		GUC	\$ 342,450.00	\$ 345,237.16	\$0	\$0	\$ -	
Sivatheja Reddy Nandimandalam		GUC	\$ 689.65	\$ -	\$517.24	\$517.24	\$ -	
Spencer Rosen		GUC	\$ 10,730.04	\$ -	\$6,061.40	\$4,546.05	\$ (1,515.35)	Executive bonus claims reduced and settled by Stipulation
Sridhar Vellenki Reddy		GUC	\$ 1,024.00	\$ -	\$768.00	\$768.00	\$ -	
Sunil Sheshachala		GUC	\$ 689.65	\$ -	\$517.24	\$517.24	\$ -	
Tiji James		GUC	\$ 759.00	\$ -	\$569.25	\$569.25	\$ -	
U.S. Small Business Administration		GUC	\$ 10,000.00	\$ -	\$10,000.00	\$0	\$ (10,000.00)	PPP Loan forgiven June 3, 2021
Varsha Tarani		GUC	\$ 1,015.00	\$ -	\$761.22	\$761.22	\$ -	
Vectis Law Group		GUC	\$ 27,526.00	\$ -	\$27,526.00	\$27,526.00	\$ -	
Vijay Radhakrishnan		GUC	\$ 1,134.00	\$ -	\$850.50	\$850.50	\$ -	
Wenham Carter		GUC	\$ 30,000.00	\$ 30,000.00	\$15,000.00	\$15,000.00	\$ -	
Youzhen April Lin		GUC	\$ 10,000.00	\$ -	\$7,500.00	\$7,500.00	\$ -	
Zachary Yuen		GUC	\$ 10,000.00	\$ -	\$10,000.00	\$10,000.00	\$ -	
Total General Unsecured			\$ 7,576,541.13	\$ 9,778,456.71	\$8,498,516.43	\$2,112,355.33	\$ (6,386,161.10)	